

CONCLUDED

NEW THREE-YEAR NATIONAL SECTORAL AGREEMENT BETWEEN OTOE AND THE GREEK BANKS

AN AGREEMENT ON JOB PROTECTION AND PROSPECT

After 3 months of difficult negotiations, OTOE-UNI Finance affiliate- and the Greek Banks, reached an **agreement on the content of the new national sectoral collective agreement 2022-2024**, which was signed on 1/4/2022 and approved by the General Council of OTOE.

In particular, the main achievements of the national sectoral agreement are :

- The Clause on **Employment Protection** is significantly strengthened: *"The parties confirm their will to protect jobs in the sector for the next three years. Employers shall take reasonable measures to prevent redundancies for economic/financial reasons"*.
It is the only national collective agreement that includes a clause to protect workers against redundancies.
- **Salaries are increased by 5.5%**, in the next **three years**.
- For the first time a sectoral collective agreement of such range in Greece, introduces a **basic salary** (entry salary) which will exceed **1,000 euros**.
- For the first time in Greece, in a national sectoral collective agreement **remote work** is regulated by a framework of 15 points including the **right to disconnect**. This framework provides a basis for further improvements and specifications at company level.
- The **conditions for granting annual leave** are codified and improved.
- The financial support by the employers for **research and training activities**, as well as for **cultural and sport activities** aimed at workers in the sector, is maintained.

"Under the present circumstances of intense uncertainty, instability, questioning and attacks on the role of collective agreements, OTOE has succeeded in concluding a 3 year term national sectoral agreement which protects jobs, increases salaries by 5.5% and establishes a framework for regulating remote work, further enhancing safety, protection and perspectives for the workers in the sector. OTOE is sending a message of optimism, confidence and perspective with wider social and political implications", said **Giorgos Motsios, President of OTOE**.

"OTOE showed the determination to defend the institution of national sectoral collective agreements, so that workers have a satisfactory, fair and decent working conditions", said **Angelo Di Cristo, Head of Department of UNI Finance**.