After 3 months of difficult negotiations, OTOE-UNI Finance affiliate- and the Greek Banks, reached an agreement on the content of the new national sectoral collective agreement 2022-2024, which was signed on 1/4/2022 and approved by the General Council of OTOE.

In particular, the main achievements of the national sectoral agreement are:

- The Clause on Employment Protection is significantly strengthened: "The parties confirm their will to protect jobs in the sector for the next three years. Employers shall take reasonable measures to prevent redundancies for economic/financial reasons". It is the only national collective agreement that includes a clause to protect workers against redundancies.

- Salaries are increased by 5.5%, in the next three years.

- For the first time a sectoral collective agreement of such range in Greece, introduces a basic salary (entry salary) which will exceed 1,000 euros.

- For the first time in Greece, in a national sectoral collective agreement remote work is regulated by a framework of 15 points including the right to disconnect. This framework provides a basis for further improvements and specifications at company level.

- The conditions for granting annual leave are codified and improved.

- The financial support by the employers for research and training activities, as well as for cultural and sport activities aimed at workers in the sector, is maintained.

"Under the present circumstances of intense uncertainty, instability, questioning and attacks on the role of collective agreements, OTOE has succeeded in concluding a 3 year term national sectoral agreement which protects jobs, increases salaries by 5.5% and establishes a framework for regulating remote work, further enhancing safety, protection and perspectives for the workers in the sector. OTOE is sending a message of optimism, confidence and perspective with wider social and political implications", said Giorgos Motsios, President of OTOE.

"OTOE showed the determination to defend the institution of national sectoral collective agreements, so that workers have a satisfactory, fair and decent working conditions", said Angelo Di Cristo, Head of Department of UNI Finance.