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**Sharan Burrow** 

General Secretary Secrétaire générale Generalsekretärin Secretaria General

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## Calling on governments to support an equitable and coordinated crisis response by the IMF and World Bank

Dear colleagues,

On 17-19 April, governments will meet virtually for the Spring Meetings of the International Monetary Fund and World Bank. This comes at a crucial time to coordinate an urgent and just response to the public health and economic crises of COVID-19, which has been accelerated by the failure of austerity and deregulatory structural reform promoted by the international financial institutions. As described in the ITUC/Global Unions <u>statement</u> to the IMF and World Bank, there are several steps that can be taken for an equitable response that supports jobs and the real economy, reforms multilateralism for a new social contract, and lays the groundwork for a recovery toward sustainable development and full employment.

I ask that you send the statement to your ministries of finance, central banks, and executive directors at the IMF and World Bank to make our voices heard ahead of the Spring Meetings. These are key decisionmakers regarding the positions that governments will take at the Meetings. A model letter and list of the executive directors is attached.

Yours sincerely,

**General Secretary** 

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